

Performance Contribution Report

Lannebo Mixfond
2020-06-30

Lannebo Mixfond

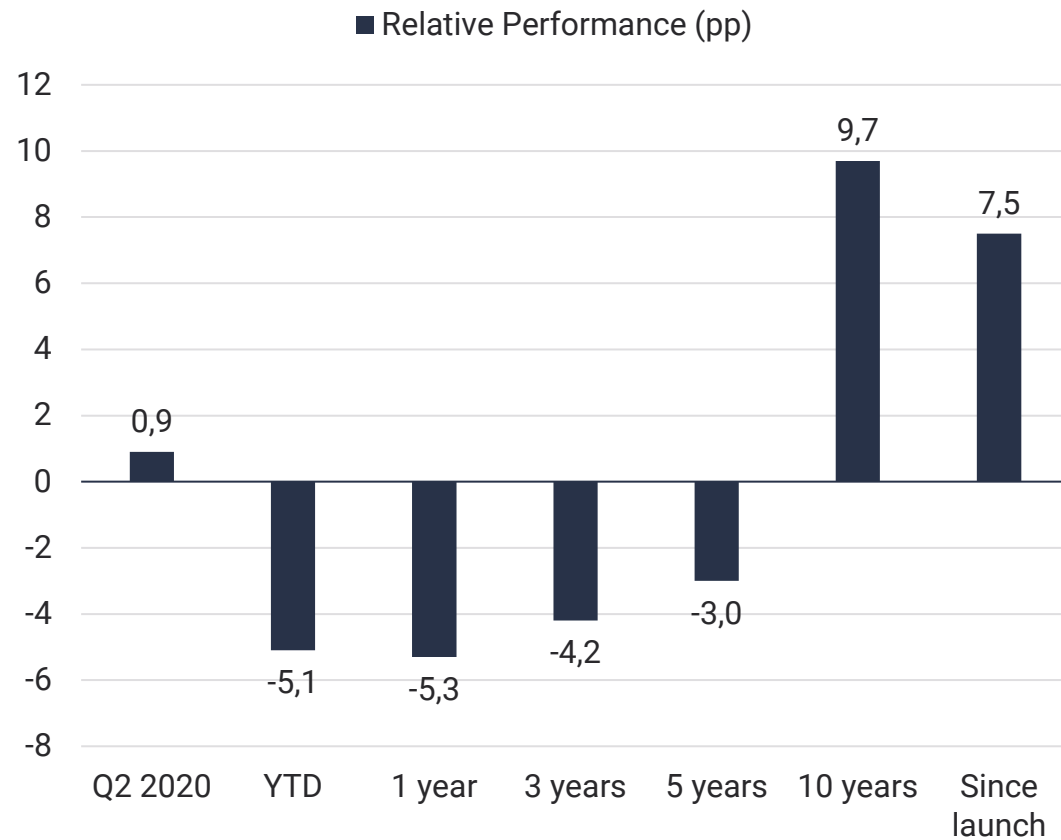
Portfolio

Portfolio	Lannebo Mixfond
Portfolio Manager	Charlotta Faxén & Peter Lagerlöf
Managed Fund Since	Jul 1, 2009 & Sep 1, 2014
Fund Launch Date	August 4, 2000
Benchmark	50 % SIX Portfolio Return Index (SIXPRX) 50 % Solactive SEK IG Credit Index
Annual Management Fee (%)	1,6
Asset Under Management (SEKm)	9 641
Equity Share (%)	56
Ten Largest Equity Holdings (%)	30
Tracking Error (%)	4,4
Information Ratio	-0,6
Alpha	-0,3
Beta	1,3



Performance (%)

Lannebo Mixfond



Performance	Lannebo Mixfond Acc. / AAR*		Benchmark Acc. / AAR*	
Q2 2020	10,5		9,6	
YTD	-6,2		-1,1	
1 year	-0,8		4,5	
3 years	9,2	3,0	13,4	4,3
5 years	25,4	4,6	28,4	5,1
10 years	96,4	7,0	86,7	6,4
Since launch 8/04/2000	187,7	5,4	180,2	5,3

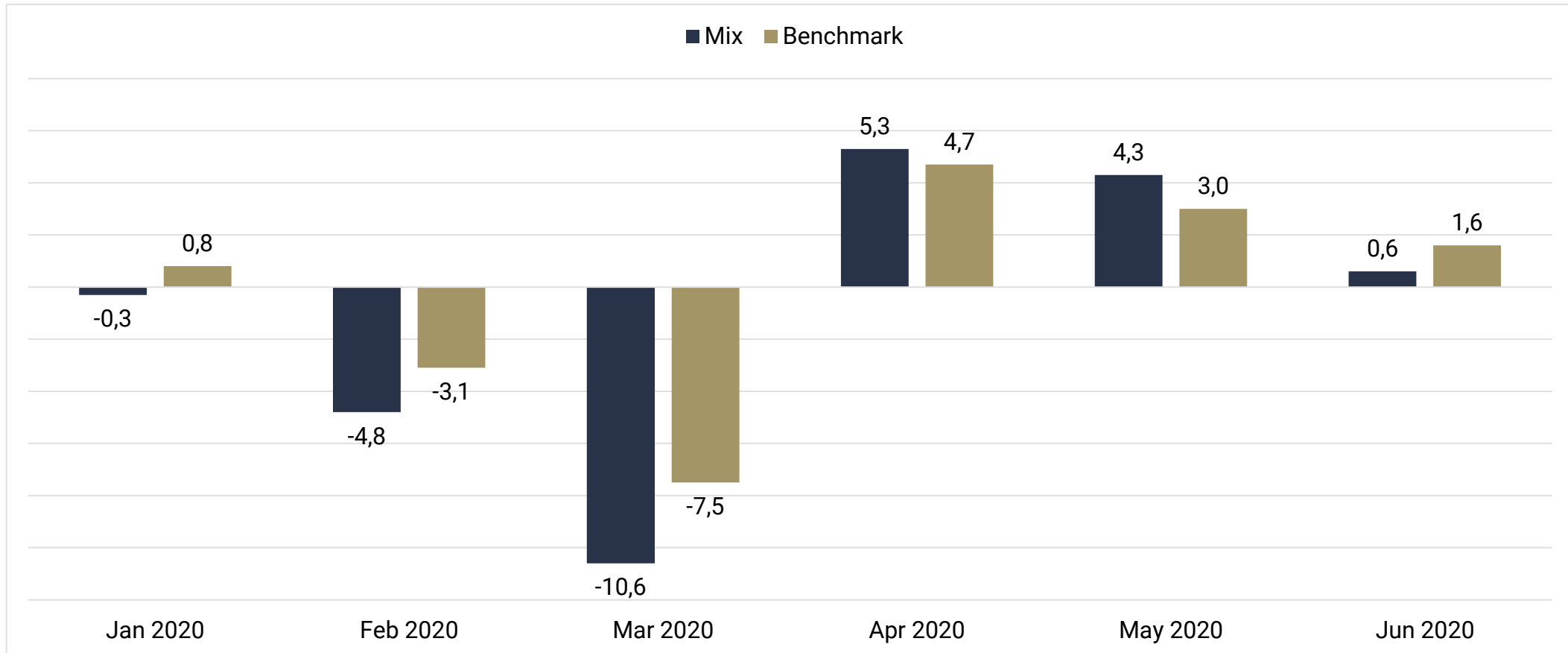
Performance	Lannebo Mixfond	Benchmark
2019	21,9	17,2
2018	-5,5	-2,0
2017	6,6	5,4
2016	4,2	6,8
2015	14,7	5,4

*AAR = Average Annual Return Updated 06/30/2020

** Benchmark was prior to 06/01/2020 composed of 50% SIXPRX and 50% NOMX Credit SEK TR Index
Prior to 01/04/2016 the benchmark was composed of 50% SIXPRX and 50% OMRX T-BILL

Monthly Performance (%)

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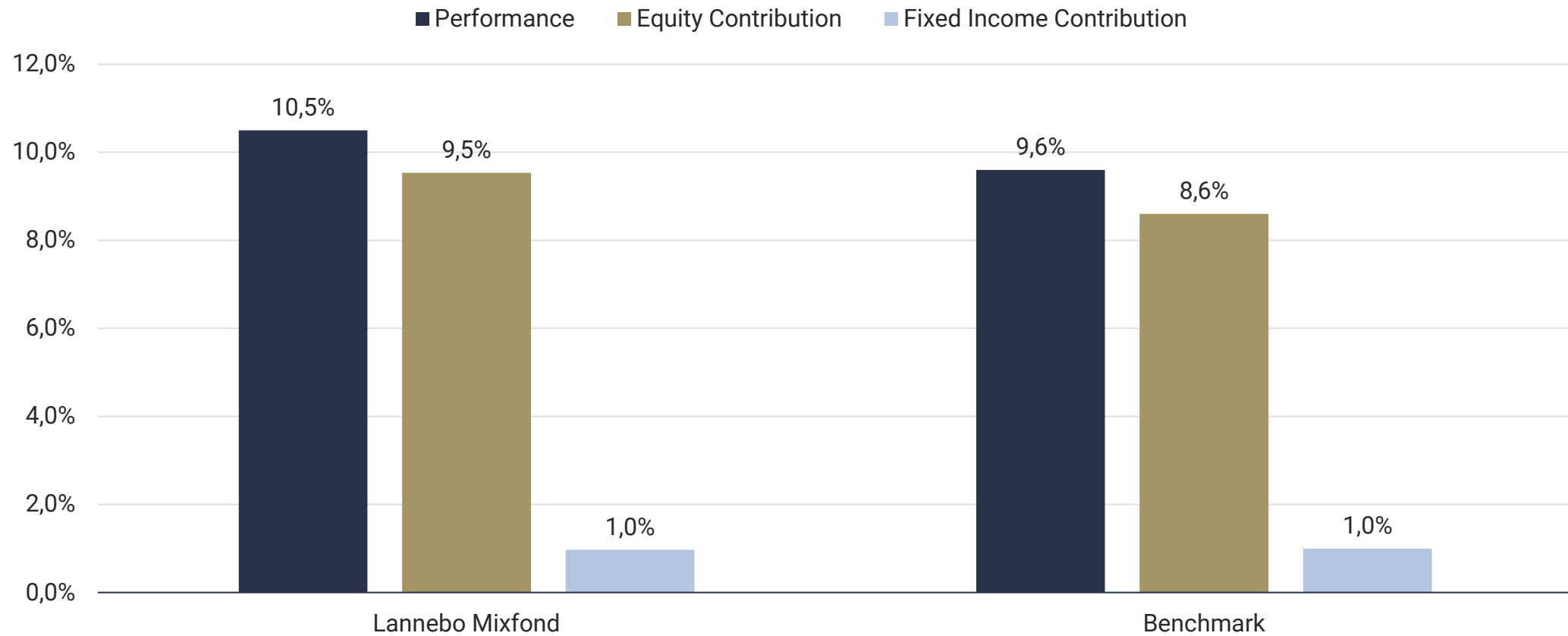
Updated 06/30/2020

Contribution Q2 (%)

Top Ten Contributors	Average Weight (pp)	Contribution	
Kinnevik B	2,3		0,9
Bravida	3,0		0,8
AFRY	2,5		0,7
Valmet	2,4		0,7
Thule	2,0		0,7
Sandvik	2,6		0,6
Vestas Wind Systems A/S	2,9		0,6
SBanken	2,1		0,5
JM	1,6		0,5
GN Store Nord	3,2		0,4
Bottom Ten Contributors	Average Weight (pp)	Contribution	
ASSA ABLOY B	0,4	0,0	
Veoneer SDB	0,0	0,0	
Konecranes Obl 1,75% 220609	0,4	0,0	
SEB 5,75% Obl200513	0,5	0,0	
Cash SEK	8,3	0,0	
SCA FC200818	0,1	0,0	
Vasakronan FC200605	0,2	0,0	
Hemsö Fastigheter FC200706	0,1	0,0	
Länsförsäkringar Bank FRN200824	0,5	0,0	
Bravida FC200529	0,1	0,0	

Performance and Contribution Q2

Lannebo Mixfond



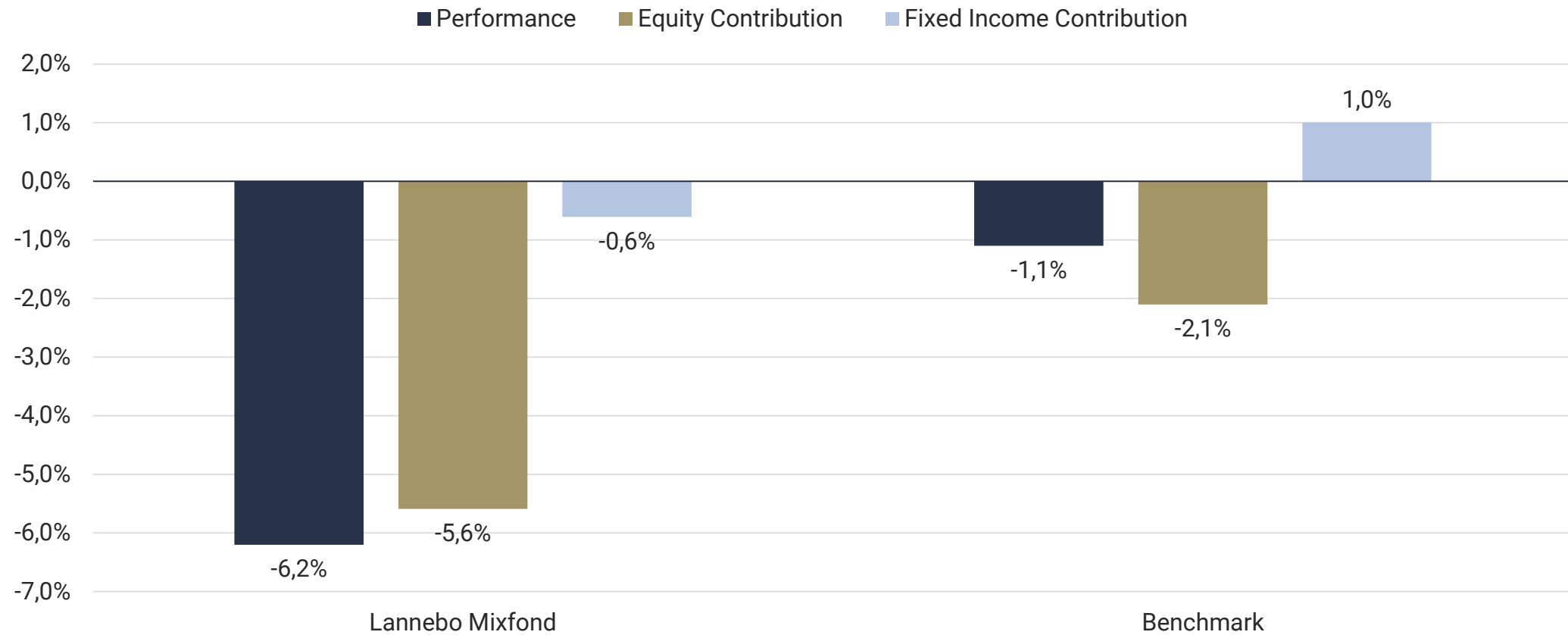
Updated 06/30/2020

Contribution YTD (%)

Top Ten Contributors	Average Weight (pp)	Contribution
Novo Nordisk B	3,8	0,5
Atlas Copco B	1,1	0,4
Valmet	2,2	0,4
SCA B	2,8	0,4
JM	0,8	0,4
GN Store Nord	2,8	0,4
Investor B	0,8	0,3
AstraZeneca	3,8	0,3
Kinnevik B	2,2	0,3
Sandvik	2,2	0,2
Bottom Ten Contributors	Average Weight (pp)	Contribution
Pandox	1,8	- 1,5
Alfa Laval	2,0	- 0,7
Boliden	0,8	- 0,7
Veoneer SDB	0,5	- 0,7
SBanken	2,1	- 0,6
Neles	1,0	- 0,5
Bonava B	0,7	- 0,5
Electrolux B	1,8	- 0,5
SSAB A	2,0	- 0,5
Castellum	2,0	- 0,5

Performance and Contribution YTD

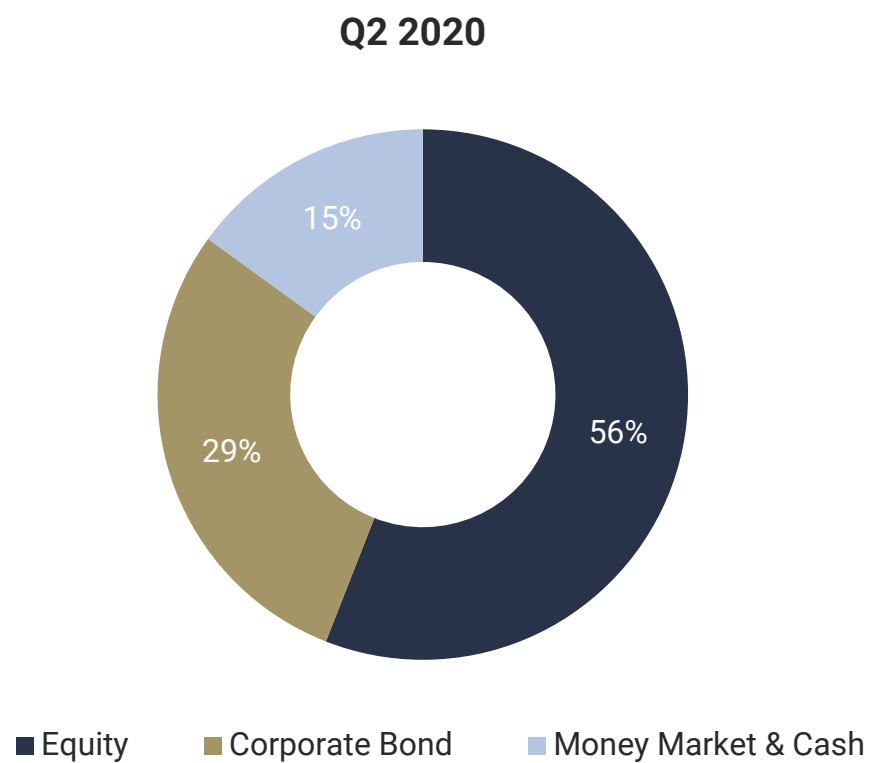
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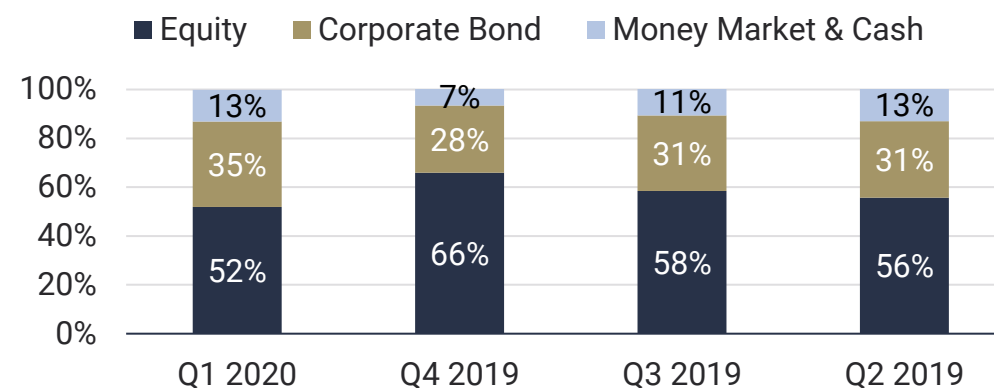
Updated 06/30/2020

Asset Class Allocation

Lannebo Mixfond



Top Five Increases During Q2	Top Five Decreases During Q2
Essity B	Alfa Laval
JM	Volvo Car FRN220307
Assa Abloy B	Metso
Intrum FC200727	Pandox
Hexagon FC200806	Valmet Corporation



Sustainability Activities

Q1 2020

Company	Weight of Portfolio (%)	Lannebo's Ownership (%)	Type of Dialogue	Attendees from Lannebo
SSAB	2,7	1,0	Dedicated ESG-meeting	CF, PL, KH, KC
Stora Enso	2,3	0,6	Investor meeting	CF, PL
Vestas	2,8	0,2	Investor meeting	CF
Pandox	2,6	3,0	Investor meeting	CF, PL
Bravida	2,9	7,8	Investor meeting	PL, CF, HE, MG
Stora Enso	2,2	0,6	Dedicated ESG-meeting	CF, PL
AFRY	2,8	1,5	Investor meeting	CF

CF = Charlotta Faxén, PL = Peter Lagerlöf, HE = Hjalmar Ek, JS = Johan Ståhl, KH = Karin Haraldsson, MN = Maria Nordqvist, MG = Mats Gustafsson, KC = Katarina Carlsson

Updated 03/31/2020

Sustainability Activities

Q2 2020

Company	Weight of Portfolio (%)	Lannebo's Ownership (%)	Type of Dialogue	Attendees from Lannebo
Kinnevik	2,5	3,0	Dedicated ESG-meeting	CF, PL
FjordKraft	0,7	1,5	Dedicated ESG-meeting	CF, PL
Sandvik	2,9	1,5	Group meeting	CF

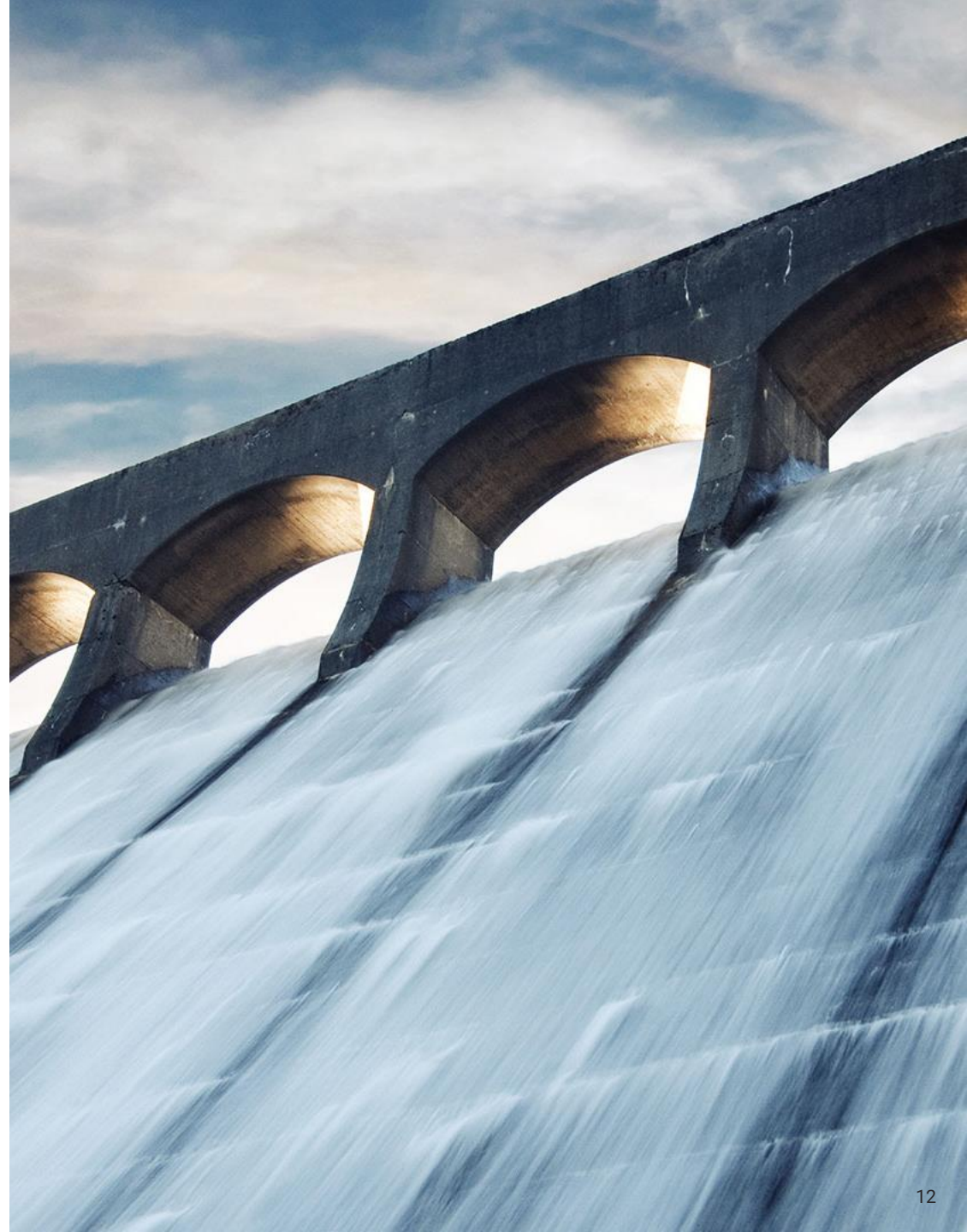
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Updated 06/30/2020

Sustainability Activities

2019

- Participated in **4 nomination committees**
- Held **3 dedicated ESG meetings** with companies
- Voted at **10 annual general meetings**
- Had **22 enhanced ESG discussions** in investor meetings with companies



Carbon Footprint

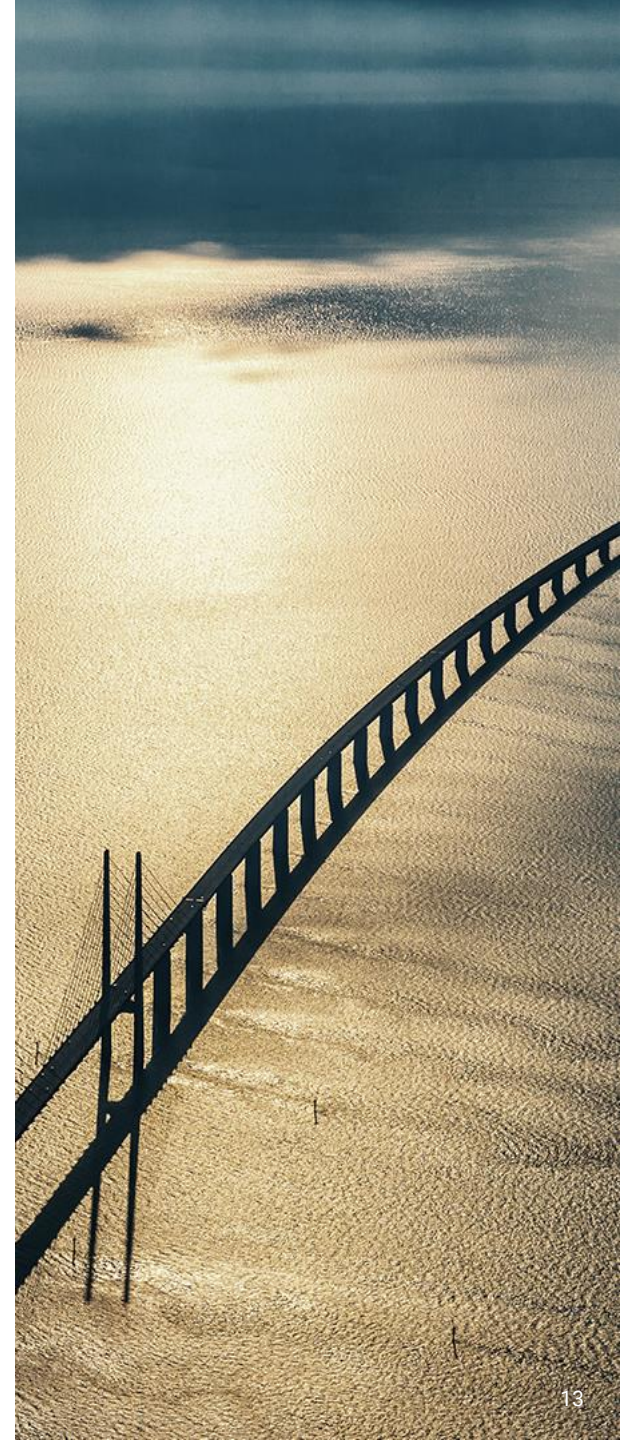
(tCO₂e / SEK Mio. revenue)

Weighted Average Carbon Intensity	Mixfond ¹	Benchmark ²
06/30/2020	7,6	4,7
12/31/2019	8,5	4,7
06/30/2019	2,9	5,5
12/31/2018	5,5	6,1
06/30/2018	5,1	6,6

¹ Only for equity holdings in the portfolio.

² SIXPRX. The fund's actual index is a weighted index consisting of 50 percent SIX Portfolio Return Index and 50 percent Solactive SEK IG Credit Index.

South Pole Group





Risk Information

Past performance is no guarantee for future returns. The value of the money invested in the funds can increase or decrease and there is no guarantee that all of your invested capital can be redeemed.

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