

Performance Contribution Report

Lannebo Mixfond
2020-03-31

Lannebo Mixfond

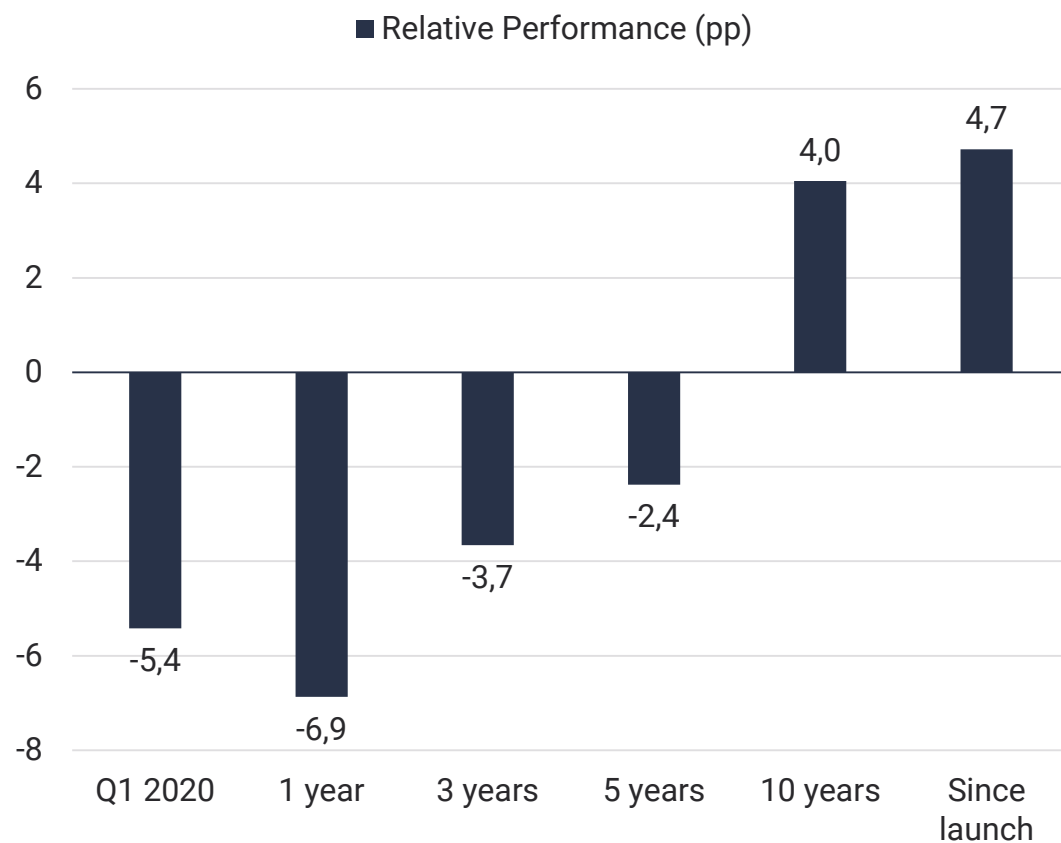
Portfolio

Portfolio	Lannebo Mixfond
Portfolio Manager	Charlotta Faxén & Peter Lagerlöf
Managed Fund Since	Jul 1, 2009 & Sep 1, 2014
Fund Launch Date	August 4, 2000
Benchmark	50 % SIX Portfolio Return Index (SIXPRX) 50 % Nasdaq OMX Credit SEK
Annual Management Fee (%)	1,6
Asset Under Management (SEKm)	8 828
Equity Share (%)	51,9
Ten Largest Equity Holdings (%)	28,9
Tracking Error (%)	4,2
Information Ratio	-0,6
Alpha	-0,2
Beta	1,3



Performance (%)

Lannebo Mixfond



Performance	Lannebo Mixfond Acc. / AAR*		Benchmark Acc. / AAR*	
Q1 2020	-15,2		-9,8	
1 year	-7,9		-1,0	
3 years	2,0	0,7	5,7	1,9
5 years	11,8	2,3	14,2	2,7
10 years	73,5	5,7	69,5	5,4
Since launch 8/04/2000	160,3	5,0	155,5	4,9

Performance	Lannebo Mixfond	Benchmark
2019	21,9	17,2
2018	-5,5	-2,0
2017	6,6	5,4
2016	4,2	6,8
2015	14,7	5,4

*AAR = Average Annual Return Updated 03/31/2020

** Benchmark was prior to 2016 composed of 50% SIXPRX and 50% OMRX T-BILL

Monthly Performance (%)

Lannebo Mixfond



Updated 03/31/2020

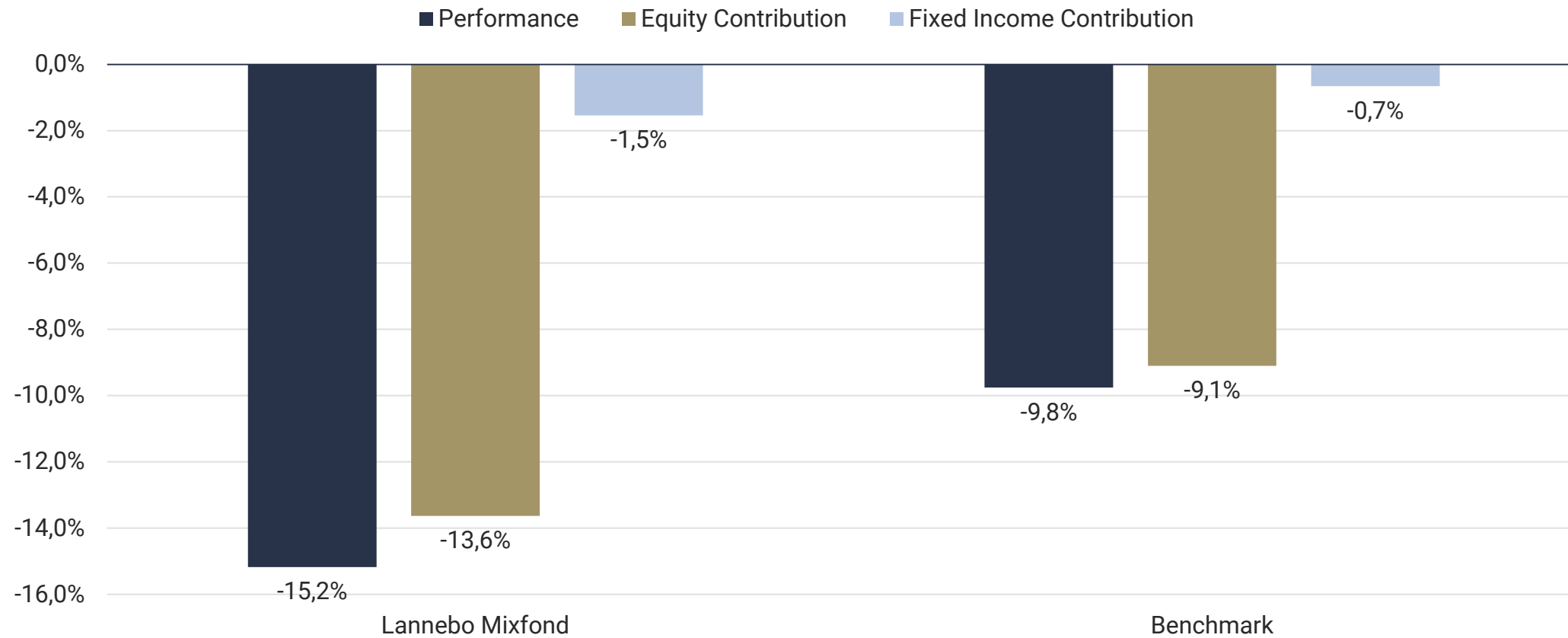
Contribution Q1 (%)

Top Ten Contributors	Average Weight (pp)	Contribution
Novo Nordisk B	3,5	0,4
Investor B	1,5	0,3
Electrolux Professional	0,0	0,1
Atlas Copco B	0,2	0,1
SCA B	2,7	0,1
SEB 5,75% Obl200513	0,9	0,1
NIBE Industrier B	0,1	0,0
EQT AB	0,0	0,0
SAAB FRN220928	0,4	0,0
Elekta FRN200326	0,6	0,0

Bottom Ten Contributors	Average Weight (pp)	Contribution
Padox	2,4	- 1,8
SBanken	2,1	- 1,0
AFRY	2,6	- 0,8
Electrolux B	2,0	- 0,8
Alfa Laval	3,1	- 0,8
Boliden	1,6	- 0,7
Veoneer SDB	1,0	- 0,6
Metso	1,5	- 0,6
Bravida	2,7	- 0,6
SSAB A	2,5	- 0,6

Performance and Contribution Q1

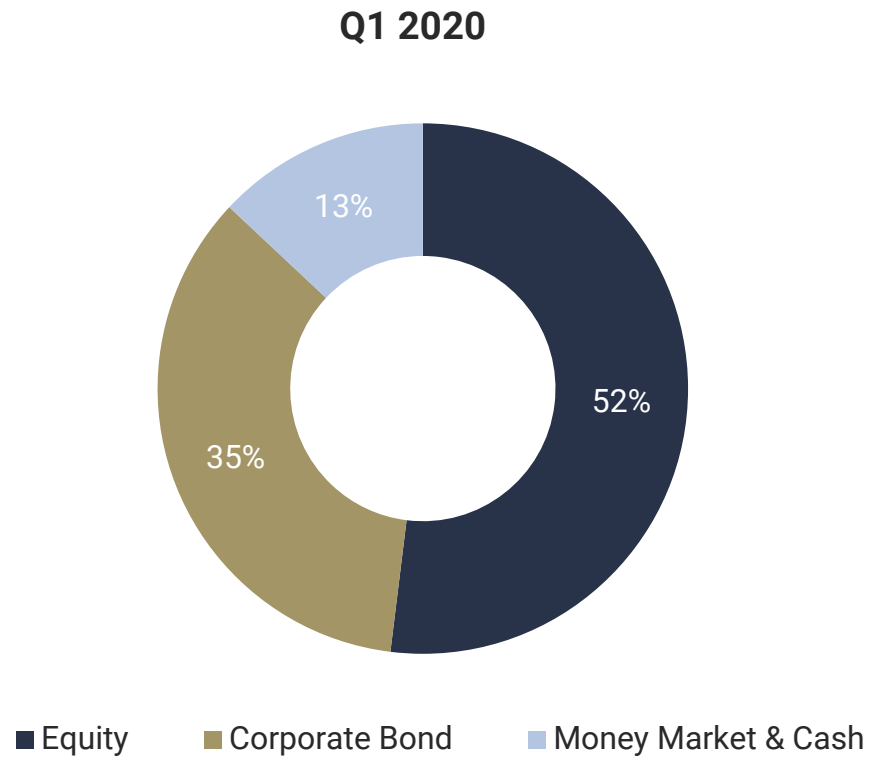
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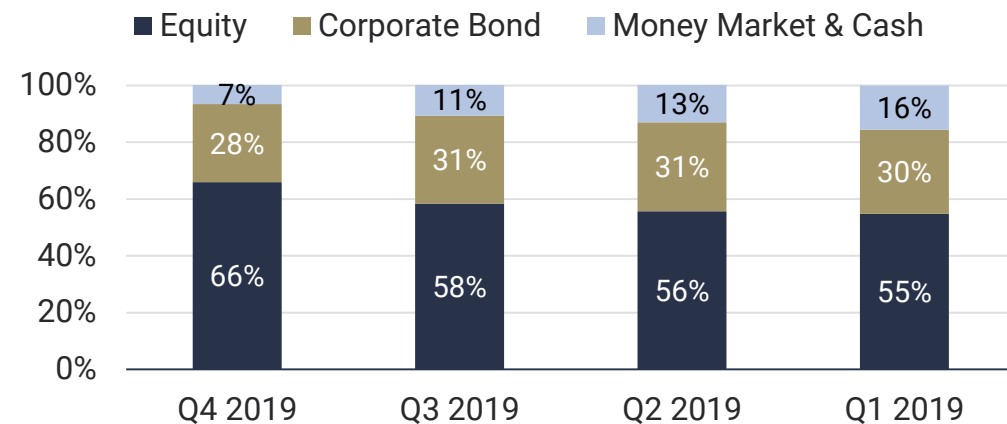
Updated 03/31/2020

Asset Class Allocation

Lannebo Mixfond



Top Five Increases During Q1	Top Five Decreases During Q1
Atlas Copco	Investor
HM FC200512	Elekta
Veidekke	Boliden
ICA Gruppen FRN230228	NIBE Industrier
Scania CV FRN220221	Kindred Group SDB



Sustainability Activities

Q1 2020

Company	Weight of Portfolio (%)	Lannebo's Ownership (%)	Type of Dialogue	Attendees from Lannebo
SSAB	2,7	1,0	Dedicated ESG-meeting	CF, PL, KH, KC
Stora Enso	2,3	0,6	Investor meeting	CF, PL
Vestas	2,8	0,2	Investor meeting	CF
Pandox	2,6	3,0	Investor meeting	CF, PL
Bravida	2,9	7,8	Investor meeting	PL, CF, HE, MG
Stora Enso	2,2	0,6	Dedicated ESG-meeting	CF, PL
AFRY	2,8	1,5	Investor meeting	CF

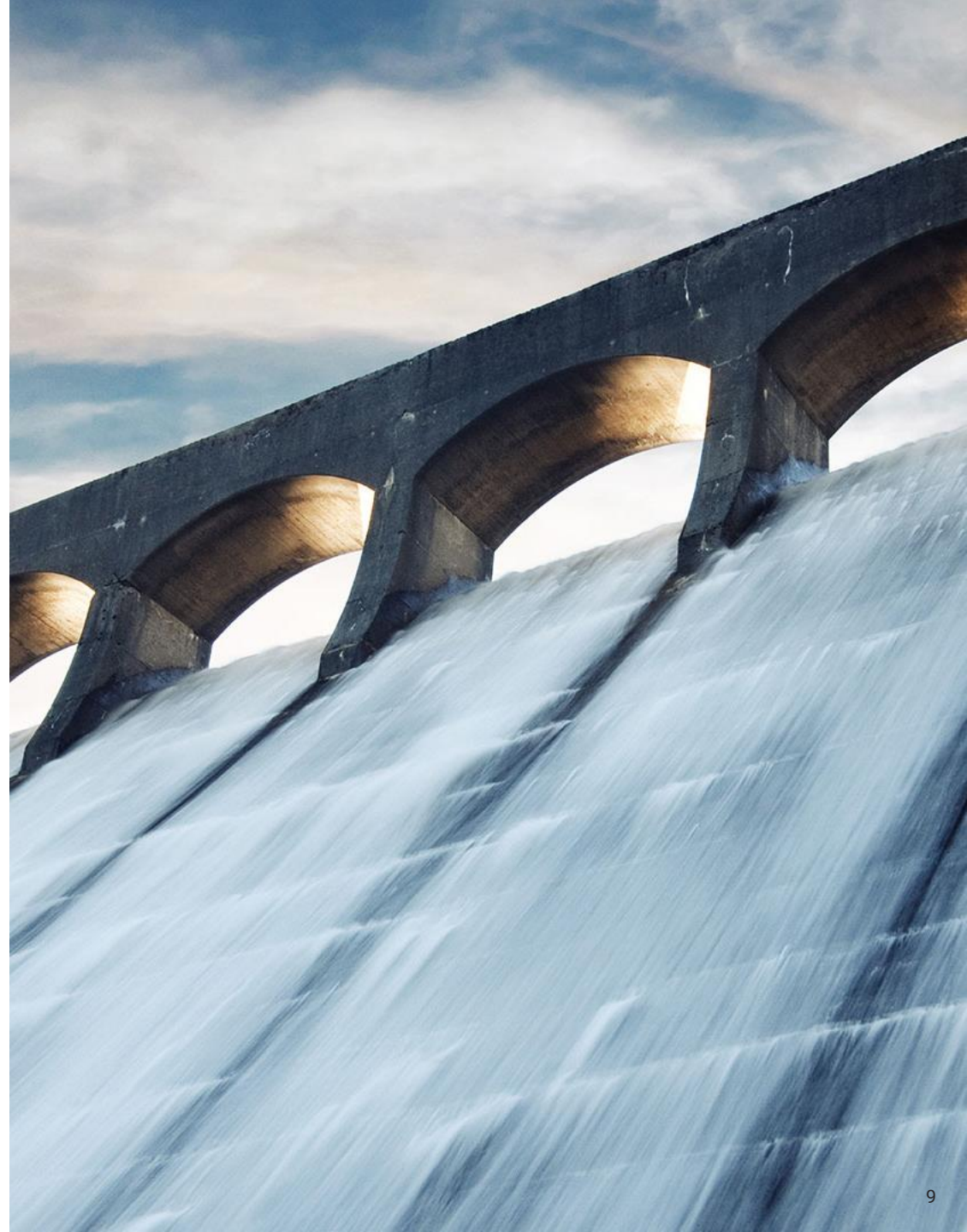
CF = Charlotta Faxén, PL = Peter Lagerlöf, HE = Hjalmar Ek, JS = Johan Ståhl, KH = Karin Haraldsson, MN = Maria Nordqvist, MG = Mats Gustafsson, KC = Katarina Carlsson

Updated 03/31/2020

Sustainability Activities

2019

- Participated in **4 nomination committees**
- Held **3 dedicated ESG meetings** with companies
- Voted at **10 annual general meetings**
- Had **22 enhanced ESG discussions** in investor meetings with companies



Carbon Footprint

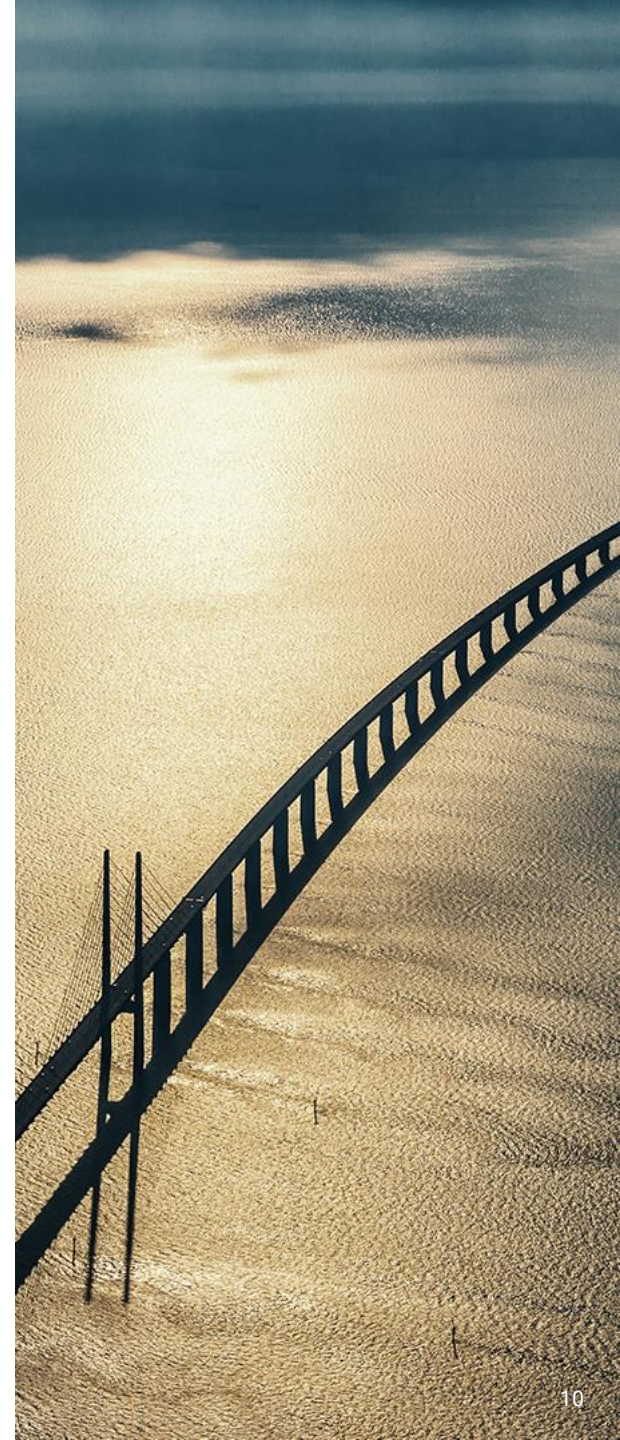
(tCO₂e / SEK Mio. revenue)

Weighted Average Carbon Intensity	Mixfond ¹	Benchmark ²
12/31/2019	8,5	4,7
06/30/2019	2,9	5,5
12/31/2018	5,5	6,1
06/30/2018	5,1	6,6

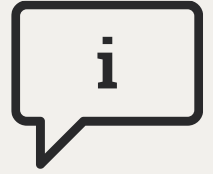
¹ Only for equity holdings in the portfolio.

² SIXPRX. The fund's actual index is a weighted index consisting of 50 percent SIX Portfolio Return Index and 50 percent NASDAQ OMX Credit SEK Total Return Index.

South Pole Group



Risk Information



Past performance is no guarantee for future returns. The value of the money invested in the funds can increase or decrease and there is no guarantee that all of your invested capital can be redeemed.

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