

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Lannebo High Yield

Lannebo Fonder AB

ISIN: SE0006421855

www.lannebo.se

Call +46 8 5622 5222 for more information.

The Swedish Financial Supervisory Authority is responsible for the supervision of Lannebo Fonder AB in relation to this Key Information Document.

This fund is authorised in Sweden and managed by Lannebo Fonder AB.

Lannebo Fonder AB is authorised in Sweden and regulated by Swedish Financial Supervisory Authority.

The date of production of this KID is **14 April 2023**.

WHAT IS THIS PRODUCT?

Type: UCITS

Term: There is no maturity date for the fund. The fund company have a right to close the fund and redeem the units, please see the prospectus for more information.

Objectives: The fund invests in Swedish and Nordic high-yield corporate bonds. High-yield corporate bonds are bonds issued by companies with lower credit ratings, also known as high-yield bonds. The average maturity of the fund's holdings normally not exceed four years, while the average fixed interest period does not usually exceed one year. The fund does not invest in companies that violate international conventions or in companies that produce and/or distribute controversial weapons. The fund also does not invest in companies where more than 5% of the company's turnover is derived from the production and/or distribution of tobacco, cannabis, alcohol, weapons, gambling or pornography. Furthermore, the fund does not invest in companies where more than 5% of the company's turnover is derived from the extraction of fossil fuels (coal, oil and gas). The fund invests the majority of its assets in Sweden and the rest of the Nordic region, but may also invest in the rest of Europe. The fund seeks to minimise the impact of exchange rate fluctuations by hedging foreign currency investments through the use of derivatives. The fund is managed according to Lannebo Fonder's investment philosophy of active management. Each investment is evaluated individually and we invest only in corporate bonds issued by companies with which we are familiar. We are independent in our management and make our own decisions. The most attractive fixed income securities, in the opinion of the managers, are the largest holdings of the fund, irrespective of the holdings in the fund's benchmark index. The fund's benchmark index is NBP Nordic HY Aggregated Index SEK Hedged. We invest in corporate bonds from different sectors, geographies and with different risk profiles. We avoid bonds issued for specific projects and by companies with excessive debt or a high probability of default. Deviations from the benchmark index can be both large and small, please refer to the fund's annual report or prospectus for a breakdown of the fund's actual deviations from its benchmark over time. The objective is to achieve the highest possible growth in value over time, taking into account the fund's level of risk. The management of the fund may be compared with the fund's benchmark. The fund is intended as an alternative to traditional fixed income savings and is aimed at those who are willing to take more risk than traditional fixed income savings but do not wish to invest in the equity market. The fund's return is determined by the increase or decrease in value of the bonds in which it invests over the holding period and the interest and repayments it receives. The fund does not normally pay dividends, but all income is reinvested in the fund. Payment of the redemption proceeds is normally made two business days after the redemption date. The sale and redemption price of the fund units is calculated taking into account the transaction costs incurred due to large net flows or specific market conditions, known as the adjusted sale and redemption price or "swing pricing" (see the prospectus or <https://www.lannebo.se/swing-pricing/> for more details). The maximum adjustment that can be made upwards or downwards in relation to the NAV price is 2%.

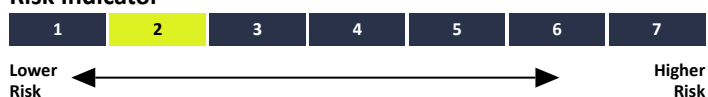
Intended Retail Investor: This fund may be suitable for those who plan to hold their investment for at least three years and who understand that the money invested in the fund may increase or decrease in value and that there is no guarantee that you will get back all the capital invested. To invest in the fund, you do not need to have any particular prior knowledge or experience of funds or financial markets.

Custodian: Skandinaviska Enskilda Banken Ab (publ)

Annual and half-yearly reports, prospectus, latest unit prices and other practical information can be obtained here in Swedish and English: www.lannebo.se

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for **3 year(s)**.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because

of movements in the markets. We have classified this product as 2 out of 7, which is a low risk class. This means that the fund has a low risk of increases and decreases in unit value. The indicator mainly reflects the increases and decreases in the value of the shares that the fund invests in.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the risk indicator shown. Risks not captured by

the risk indicator: credit risk, deterioration of the creditworthiness of an issuer/counterparty. Liquidity risk, securities become difficult to value or cannot be sold/purchased at the intended time without a major reduction in price or substantial costs.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the fund and an appropriate benchmark over the last 10 years. Markets may develop quite differently in the future.

Recommended Holding Period: 3 years

Example Investment = SEK 100,000

Scenarios

If you exit after 1 year If you exit after 3 years
(recommended holding period)

Minimum			
There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	SEK 65,090	SEK 73,210
	Average return each year	-34.9%	-9.9%
Unfavourable	What you might get back after costs	SEK 86,700	SEK 91,460
	Average return each year	-13.3%	-2.9%
Moderate	What you might get back after costs	SEK 102,950	SEK 111,360
	Average return each year	2.9%	3.7%
Favourable	What you might get back after costs	SEK 117,810	SEK 122,170
	Average return each year	17.8%	6.9%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario show what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between March 2017 and April 2020.

Moderate Scenario: This type of scenario occurred for an investment between July 2015 and July 2018.

Favourable Scenario: This type of scenario occurred for an investment between March 2020 and March 2023.

WHAT HAPPENS IF LANNEBO FONDER AB IS UNABLE TO PAY OUT?

A fund investor owns fund units in a fund. The fund is managed by the fund company, while the fund's securities are held in a separate custodian. The depositary keeps the fund's securities separate from its own assets. In the event of bankruptcy of the depositary or the fund company, the fund's securities are protected from bankruptcy.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amount that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the fund and how well the fund does. These amounts are illustrations based on example investment amount and different possible investment periods. If the fund is part of another product, e.g. unit-linked insurance, there may be other costs for that product.

We have assumed:

-In the first year you would get back the amount that you invested (0% annual return). For the 3 years we assumed the product performs as shown the moderate scenario.

-100 000 SEK is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	SEK 1,520	SEK 5,230
Annual cost impact (*)	1.5% each year	1.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.3% before costs and 3.7% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

WHAT ARE THE COSTS? (CONTINUED)

Composition of costs

One-off costs		If you exit after 1 year
Entry costs	No entry costs are payable when you acquire your investment.	SEK 0
Exit costs	No exit costs are payable when you dispose of your investment.	SEK 0
Ongoing costs		
Other ongoing costs	0,9% of the value of your investment per year. This is an estimate based on actual costs over the last year.	SEK 928
Portfolio transaction costs	0,6% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	SEK 591
Incidental costs		
Performance fees	There is no performance fee for this product.	SEK 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 3 years

The fund has no minimum holding period requirement. Corporate bond funds generally provide a more consistent return than equity funds, but at a lower average level. This makes the fund suitable for shorter holding periods than an equity fund. You should be prepared to invest in the fund for at least 3 years. You will normally be able to redeem your fund units on any business day without any additional charge.

HOW CAN I COMPLAIN?

If you have any complaints about the product, you may lodge your complaint by writing to the Company at Lannebo Fonder AB, Klagomålsansvarig, Box 7854, 103 99 Stockholm or by email to kundklagomal@lannebo.se or via the Company's website at www.lannebo.se. If you have a complaint about a person who is advising on, or selling, the product you should pursue that complaint with the relevant person in the first instance.

OTHER RELEVANT INFORMATION

For further documentation about the fund, please see the fund's prospectus and fund rules which are available at the fund's website, www.lannebo.se, together with inter alia current version of this key information document, the fund's annual and semi-annual reports and information regarding costs for previous periods.

Past performance can be found here: www.lannebo.se/faktablad/, the number of years used is 6 years.

Previous performance scenarios calculation can be found here: www.lannebo.se/faktablad/