

# Lannebo Corporate Bond

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN code: SE0004750396

Share class: SEK

Lannebo Fonder AB, registration no 556584-7042

### Objective and investment policy

The fund invests in Swedish and other Nordic corporate bonds. The fund may invest in both fixed income securities with low or no credit ratings and those with a high credit rating, so called investment grade. The average assessed creditworthiness of the holdings must at least reach investment grade. The credit and interest-rate duration of the fund's holdings is normally at a maximum of 5 years.

The fund does not invest in companies that violate international conventions or in companies that produce and/or distribute controversial weapons. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from the production and/or distribution of tobacco, cannabis, alcohol, weapons, gambling or pornography. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from extracting of fossil fuels (coal, oil and gas).

The fund seeks to minimize the effects of exchange rate fluctuations by hedging investments in foreign currencies using derivatives.

The fund is managed according to Lannebo Fonder's investment philosophy of active asset management. Each investment is evaluated individually. We invest exclusively in corporate bonds issued by companies that we are familiar with and which we judge are stable with strong balance sheets. The fund

invests in corporate bonds from various industries, geographic regions and varying risk profiles. We are independent in our management of, and in our decisions regarding, the fund. The most attractive shares, according to the managers, are the largest holdings in the fund, regardless of the holdings in the fund's benchmark. Deviations against benchmark index can be both larger and smaller, please see the fund's annual report or information brochure for an account of the fund's actual deviations in relation to its benchmark over time.

The objective is that over time, taking into account the level of risk, generate a stable return which also exceeds the benchmark index. The fund is meant to be an alternative to traditional interest bearing savings and is aimed at those who are willing to take more risk than the traditional interest bearing savings but do not want to invest in the equity market.

The fund normally does not pay dividends and instead all income is reinvested in the fund.

Purchase and sale of units of the fund may normally be made on all banking days.

**Benchmark:** Solactive SEKIG Credit Index. The fund's benchmark was before 1 June 2020 NOMX Credit SEK Total Return Index.

**Recommendation:** The fund may be unsuitable for investors who plan to withdraw their money within three years.

### Risk and reward profile

Lower risk

Higher risk

1	2	3	4	5	6	7
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Typically lower rewards

Typically higher rewards

**About the indicator:** The risk and reward indicator illustrates the relationship between risk and potential returns from an investment in the fund. The indicator is based on how the fund's value has changed over the last five years.

**The fund's investment:** The fund belongs to category 3, which means a moderate risk for both increases and decreases in the value of fund units. Category 1 does not mean the fund is a risk free investment. Over time the fund may shift to both the right and left on the indicator scale. This is because the indicator is based on historical data that is not a guarantee of future risk and returns.

Interest risk, i.e. the fund's sensitivity to changes in interest-rates, may be higher in this type of bond fund compared to a short term fixed-income fund. That's because the fund may invest in fixed income securities with longer maturities, which normally means greater volatility, but also the opportunity for higher returns. The indicator primarily reflects increases and

decreases in the value of fixed income securities in which the fund invests.

**Risk factors not shown through the indicator:** The credit risk is not fully reflected in the indicator. Credit risk refers to the risk that the creditworthiness of an issuer or counterparty becomes impaired affecting the value of the security. The fund managers assess the credit quality of the investments regularly.

The liquidity risk, i.e. the risk that a security cannot be sold at the intended time without a major reduction in price or substantial costs. This risk may be higher in corporate bond funds than in fixed income funds or equity funds. The corporate bond market has a lower transparency and liquidity than e.g. the stock market. Liquidity may vary due to changes in demand and supply. This places greater demands on the management of liquidity and that the fund from periodically has an appropriate mix of holdings. The risk is also managed through the management company's option to limit the size of the fund. The fund is currently limited to SEK4bn.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<i>This is the maximum that might be taken out before investing/before the proceeds of investments are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	0,91%
Charges taken from the fund under certain specific conditions	
Performance fee	None

Your distributor can provide you information regarding current fees.

The charges are for the calendar year 2019 and may vary from one year to another. The annual report of the fund will contain details of the exact charges for each financial year.

Ongoing charges include the amount paid for the management, administration, marketing and other expenses including research costs for the fund.

The charges do not include variable costs for securities trading (brokerage fees). The charges may vary from one year to another.

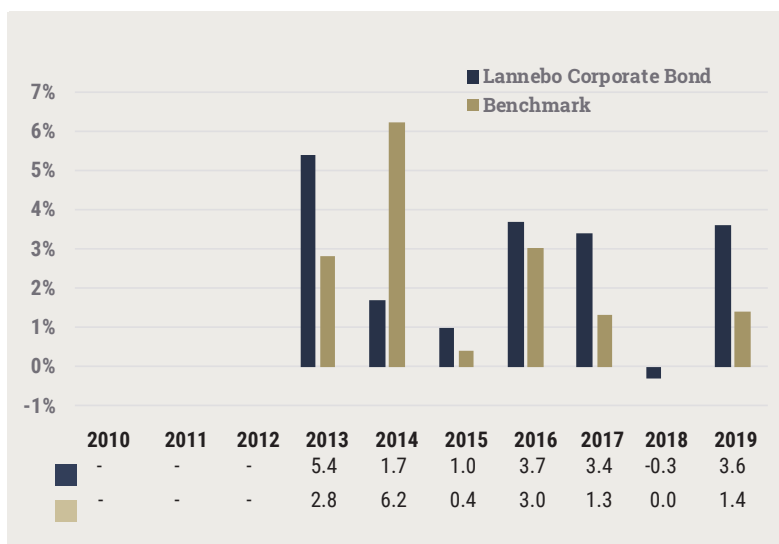
The charges cover the fund's costs. These charges reduce the potential returns.

## Past performance

The fund's performance (return) is calculated after deduction of ongoing charges. Any entry and exit charges have not been taken into account. The performance for all years has been calculated in Swedish kronor and with dividends reinvested in the fund.

The fund's benchmark is also presented in the chart. The fund does not intend to track its benchmark.

Past performance is not a guarantee for future performance. The fund was launched in 2012.



## Practical information

**Additional information** about Lannebo Corporate Bond is available in the prospectus and the fund rules. These are available free of charge on our website in both Swedish and English. Please contact our customer service for a paper copy free of charge.

For information about the minimum investment amount and monthly savings, please refer to the website.

**Website:** [www.lannebo.se](http://www.lannebo.se)

**Phone number:** +46 (0)8-5622 5200

**Depository:** Skandinaviska Enskilda

Banken AB (publ).

**Limitation of liability:** Lannebo Fonder AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Remuneration policy:** Information about the management company's remuneration policy is available on the management company's website. A printed copy of the information can also be obtained upon request free of charge.

**Net asset value (NAV):** The NAV is calculated daily and published on our website, in leading daily newspapers and on teletext.

**Tax:** The tax legislation applied in the fund's authorisation country may have an effect on your personal tax situation.

**Authorisation:** This fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

**Publication:** This key investor information is valid as at 17 July, 2020.



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