

# Lannebo High Yield

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN code: SE0006421855

Share class: SEK

Lannebo Fonder AB, registration no 556584-7042

### Objective and investment policy

The fund invests in Swedish and Nordic high-yield corporate bonds. High-yield corporate bonds are bonds issued by companies with lower credit ratings, also known as high-yield bonds.

The credit duration of the fund's holdings normally does not exceed 4 years, while the average interest-rate period generally does not exceed 1 years.

The fund does not invest in companies that violate international conventions or in companies that produce and/or distribute controversial weapons. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from the production and/or distribution of tobacco, cannabis, alcohol, weapons, gambling or pornography. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from extracting of fossil fuels (coal, oil and gas).

The fund invests the majority of fixed assets in Sweden and other Nordic countries, but the fund may also invest in the rest of Europe. The fund seeks to minimize the effects of exchange rate fluctuations by hedging investments in foreign currencies using derivatives.

The fund is managed according to Lannebo Fonder's investment philosophy of active asset management. Each investment is individually evaluated and the fund invests only in bonds issued by companies that the we are very familiar with. We

are independent in our management of, and in our decisions regarding, the fund. The most attractive shares, according to the managers, are the largest holdings in the fund. We invest in corporate bonds from various industries, geographic regions and varying risk profiles. We avoid corporate bonds issued for specific projects and companies with too high debt or a high likelihood for not being able to fulfill their obligations .

The objective is to generate a stable return over time taking into account the risk level. There is still no relevant benchmark to relate to the fund's objective. The fund is meant to be an alternative to traditional interest bearing savings and is aimed at those who are willing to take more risk than traditional interest bearing savings but do not want to invest in the equity market.

This document is valid for share class SEK whose terms means that shares are traded in SEK and income normally is reinvested in the fund.

Purchase and sale of fund units may normally be made on banking days. Payment of redemption proceeds normally takes place in two banking days after the redemption date.

**Benchmark:** There is no relevant Nordic High Yield Index to benchmark the fund against.

**Recommendation:** This fund may not be suitable for investors who plan to withdraw their money within three years.

### Risk and reward profile

Lower risk

Higher risk

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Typically lower rewards

Typically higher rewards

**About the indicator:** The risk and reward indicator illustrates the relationship between risk and potential returns from an investment in the fund. The indicator is based on how the fund's value has changed over the last five years.

**The fund's investment:** The fund belongs to a category 4, which means a medium/high risk for both increases and decreases in the value of fund units. Category 1 does not mean the fund is a risk free investment. Over time the fund may shift to both the right and left on the indicator scale. This is because the indicator is based on historical data that is not a guarantee of future risk and returns.

The interest risk, i.e. the fund's sensitivity to changes in interest-rates, may be higher in this type of fixed income fund compared to a short term fixed-income fund. That's because the fund may invest in fixed income securities with longer maturities, which normally means greater volatility, but also the opportunity for higher returns. The indicator primarily reflects increases and decreases in the value of fixed income securities in which the fund invests.

**Risk factors not shown through the indicator:** The credit risk is not fully reflected in the indicator. Credit risk refer to the risk that the creditworthiness of an issuer or counterparty becomes impaired affecting the value of the security. The fund managers assess the credit quality of the investments regularly.

The liquidity risk, i.e. the risk that a security becomes hard to valuate, or cannot be sold or bought at the intended time without a major reduction in price or substantial costs. The fund invests in the corporate bond market, which has a lower transparency and liquidity than eg the stock market. Liquidity may vary due to changes in demand and supply. Limited liquidity in the market may, in rare cases, mean that withdrawals cannot take place immediately when requested. This places greater demands on the management of liquidity so that the fund is always ready to meet redemption and take advantage of business opportunities that are in the unit holders' interest to use. It further requires the fund has an appropriate mix of holdings in order to spread the risk and thereby, manage liquidity risk in an effective manner. The risk is also managed through the management company's option to limit the size of the fund. The fund is currently limited to SEK2bn.

The fund may be exposed to operational risk as a result of the fixed income market's lower transparency and standardi-

zation. This is especially true in the event of market turmoil and possible credit events. Operational risk is the risk of loss due to lack of internal routines or external factors such as legal

and documentation-related risks as well as risks as a result of trading, settlement and valuation routines.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<i>This is the maximum that might be taken out before investing/before the proceeds of investments are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	0.92%
Charges taken from the fund under certain specific conditions	
Performance fee	None

Your distributor can provide you information regarding current fees.

The charges are for the calendar year 2021 and may vary from one year to another. The annual report of the fund will contain details of the exact charges for each financial year.

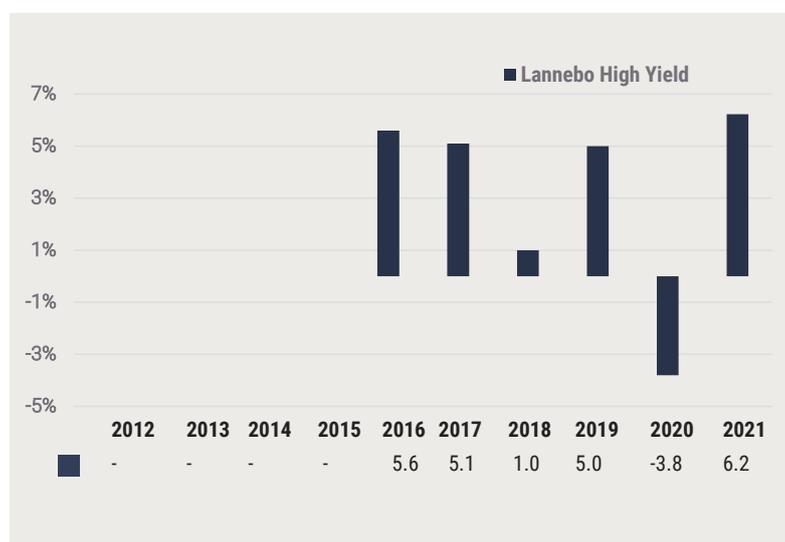
Ongoing charges include the amount paid for the management, administration, marketing and other expenses including research costs for the fund. The ongoing charges do not include variable costs for securities trading (brokerage fees).

The charges cover the fund's costs including costs for marketing and distribution. These charges reduce the potential returns.

## Past performance

The fund's performance (return) is calculated after deduction of ongoing charges. Any entry and exit charges have not been taken into account. The performance for all years has been calculated in Swedish kronor and with dividends reinvested in the fund.

Past performance is not a guarantee for future performance. The fund was launched in 2015.



## Practical information

**Additional information** about Lannebo High Yield is available in the prospectus and the fund rules. These are available free of charge on our website in both Swedish and English. Please contact our customer service for a paper copy free of charge.

For information about the minimum investment amount and monthly savings, please refer to the website.

**Website:** [www.lannebo.se](http://www.lannebo.se)

**Phone number:** +46 (0)8-5622 5200

**Depository:** Skandinaviska Enskilda Banken AB (publ).

**Limitation of liability:** Lannebo Fonder AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Remuneration policy:** Information about the management company's remuneration policy is available on the management company's website. A printed copy of

the information can also be obtained upon request free of charge.

**Net asset value (NAV):** The NAV is calculated daily and published on our website.

**Tax:** The tax legislation applied in the fund's authorisation country may have an effect on your personal tax situation.

**Authorisation:** This fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

**Publication:** This key investor information is valid as at , 18 February, 2022.



**VISIT:** Kungsgatan 5  
**ADDRESS:** P O Box 7854, S-103 99 Stockholm



**PHONE:** +46 (0)8-5622 5200  
**CUSTOMER SERVICE:** +46 (0)8-5622 5222



**E-MAIL:** [info@lannebo.se](mailto:info@lannebo.se)  
**WEBSITE:** [lannebo.se](http://lannebo.se)

**LANNEBO**