

# Lannebo Småbolag Select

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN code: SE0000917205

Lannebo Fonder AB, registration no 556584-7042

### Objective and investment policy

The fund invests in equities of small and medium-sized listed companies in the Nordic region with a focus on Sweden. The companies' market capitalization at the time of investment may not exceed 1 per cent of the Swedish stock market's total market capitalization. At the end of 2021 this amounted to a market capitalization of around SEK 124bn.

The fund does not invest in companies that violate international conventions or in companies that produce and/or distribute controversial weapons. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from the production and/or distribution of tobacco, cannabis, alcohol, weapons, gambling or pornography. The fund also refrains from investing in companies in which more than 5 per cent of the company's turnover comes from extracting of fossil fuels (coal, oil and gas).

The fund is managed according to Lannebo Fonder's investment philosophy of active asset management. This means that we focus on fundamental company analysis and valuation of individual stocks in companies whose business models we understand. Focus is placed on each of the fund's individual investments and its outlooks. As for valuation of company, we take into account, among other things financial position and historical performance. The intent is that each investment must qualify on their own merits. This leads to that we invest in companies in which we may have a qualified opinion about their prospects and where valuations are considered attractive

enough. We focus on the company's long-term development and avoid factors that affect the stock price in the short term. We are independent in our management of, and in our decisions regarding, the fund. The most attractive shares, according to the managers, are the largest holdings in the fund, regardless of the holdings in the fund's benchmark. The fund normally invests in around 30 companies.

The fund is a special fund, which means, among other things, that the fund may concentrate its holding to a smaller number of companies compared to a UCITS equity fund.

Deviations from the benchmark index can be both larger and smaller, please see the fund's annual report or information brochure for an account of the fund's actual deviations in relation to its benchmark over time. The objective is that over time, taking into account the level of risk, generate a stable return. The management of the fund may be compared with the fund's benchmark.

The fund normally pays no dividend and all income is re-invested in the fund.

Deposits into and withdrawals from the fund can normally be made on the last banking day of each month.

**Benchmark:** Carnegie Small Cap Return Index Sweden.

**Recommendation:** The fund may not be suitable for investors who plan to withdraw their money within five years.

### Risk and reward profile

Lower risk

Higher risk

1	2	3	4	5	6	7
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Typically lower rewards

Typically higher rewards

**About the indicator:** The risk and reward indicator illustrates the relationship between risk and potential returns from an investment in the fund. The indicator is based on how the fund's value has changed over the last five years.

**The fund's investments:** The fund belongs to category 5, which means a medium/high risk of both increases and decreases in value. Category 1 does not mean the fund is a risk free investment. Over time the fund may shift to both the right and left on the indicator scale. This is because the indicator is based on historical data, which is not a guarantee of future risk and returns.

The equity market is generally characterized by high risk, but also the potential for high returns. The indicator mainly reflects the increases and decreases in the value of the shares that the fund invests in. Since a proportion of investments

are made in currencies other than the Swedish krona, the fund is also exposed to currency risk that can both reduce and increase returns apart from changes in the price of the shares that the fund invest in.

**Risk factors not shown through the indicator:** The liquidity risk, i.e. the risk that the securities may not be sold at the intended time without a major reduction in price or high costs, is not fully reflected in the indicator. The fact that the fund may hold large positions in smaller companies implies that the level of risk may be higher than shown by the indicator. This places greater demands on the management of liquidity and requires that periodically the fund have an appropriate mix of shares in order to manage liquidity risk in an effective manner. The risk is also managed through the management company's option to limit the size of the fund and through limiting withdrawals to once per month where unit holders must notify the management company 5 business days in advance. The risk is also managed through the management company's option to limit the size of the fund. The fund is currently limited to SEK 3,5bn.

## Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
<i>This is the maximum that might be taken out before investing/before the proceeds of investments are paid out.</i>	
Charges taken from the fund over a year	
Ongoing charges	0.73%
Charges taken from the fund under certain specific conditions	
Performance fee	4.68%

The performance fee amounts to 20 per cent of the fund's additional return threshold (30-day STIBOR monthly on the first banking day of each month) plus five percentage points. The performance fee is calculated individually for each unit-holder and is taken from the fund annually or on withdrawal.

For further information about the calculation, please see the fund's prospectus.

Your distributor can provide you information regarding current fees.

Ongoing charges include the amount paid for the management, administration, marketing and other expenses including research costs for the fund. The ongoing charges do not include variable costs for securities trading (brokerage fees) or any performance-based fee. The annual report of the fund will contain details of the exact charges for each financial year. The charges are for the calendar year 2021 and may vary from one year to another.

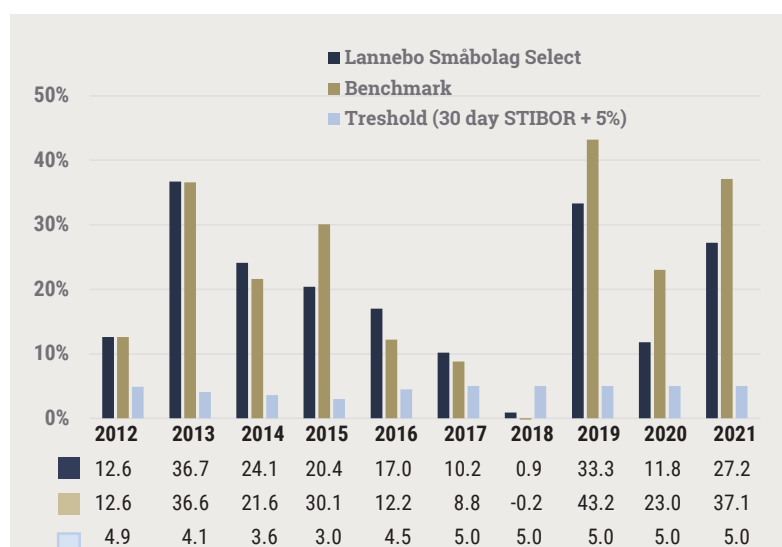
The charges cover the fund's costs including costs for marketing and distribution. These charges reduce the potential returns.

## Past performance

The fund's performance (return) is calculated after deduction of ongoing charges. Any entry and exit charges have not been taken into account. The performance for all years has been calculated in Swedish kronor and with dividends reinvested in the fund.

The fund's benchmark is also presented in the chart. The fund does not intend to track its benchmark.

Past performance is not a guarantee for future performance. The fund was launched in 2000.



## Practical information

**Additional information** about Lannebo Småbolag Select is available in the prospectus and the fund rules. These are available free of charge on our website in both Swedish and English. Please contact our customer service for a paper copy free of charge.

For information about the minimum investment amount and monthly savings, please refer to the website.

**Website:** [www.lannebo.se](http://www.lannebo.se)

**Phone number:** +46 (0)8-5622 5200

**Depositary:** Skandinaviska Enskilda Banken AB (publ).

**Limitation of liability:** Lannebo Fonder AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

**Remuneration policy:** Information about the management company's remuneration policy is available on the management company's website. A printed copy of

the information can also be obtained upon request free of charge.

**Net asset value (NAV):** The NAV is calculated daily and published on our website.

**Tax:** The tax legislation applied in the fund's authorisation country may have an effect on your personal tax situation.

**Authorisation:** This fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

**Publication:** This key investor information is valid as at 18 February, 2022.