

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Lannebo NanoCap
Lannebo Fonder AB
 ISIN: SE0008347363
www.lannebo.se

Call +46 8 5622 5222 for more information.

The Swedish Financial Supervisory Authority is responsible for the supervision of Lannebo Fonder AB in relation to this Key Information Document.

This fund is authorised in Sweden and managed by Lannebo Fonder AB.

Lannebo Fonder AB is authorised in Sweden and regulated by Swedish Financial Supervisory Authority.

The date of production of this KID is **07 November 2023**.

WHAT IS THIS PRODUCT?

Type: Special fund

Term: There is no maturity date for the fund. The fund company have a right to close the fund and redeem the units, please see the prospectus for more information.

Objectives: The fund is an actively managed equity fund focused on small companies in the Nordic region. The companies' market value at the time of investment may not exceed 0.05% of the total market value of the Swedish stock market. At the end of December 2022, this meant a market value of approximately SEK 4,6 billion. The Fund does not invest in companies that violate international conventions or in companies that produce and/or distribute controversial weapons. The Fund also does not invest in companies where more than 5% of the company's turnover is derived from the production and/or distribution of tobacco, cannabis, alcohol, weapons, gambling or pornography. Furthermore, the Fund does not invest in companies where more than 5% of the company's turnover is derived from the extraction of fossil fuels (coal, oil and gas). The Fund is managed on the basis of Lannebo Fonder's investment philosophy of active management. This means that we focus on fundamental company analysis and valuation of individual stocks in companies whose business models we understand. The focus is on each individual investment in the fund and its prospects for the future. The Fund invests in companies where the managers can have an informed opinion on the future of the company and where the valuation is sufficiently attractive. The most attractive stocks are the largest holdings in the fund. In many cases, we become one of the largest shareholders in the companies we invest in. We are independent in our management and make our own decisions. The most attractive stocks, in the opinion of the managers, are the largest holdings in the Fund, irrespective of the holdings in the Fund's benchmark index. The Fund normally invests in 25 to 35 companies. The Fund is a special fund, which means, among other things, that the Fund may concentrate its holdings in a smaller number of companies than is the case for a normal equity fund. Deviations from the benchmark index can be both large and small; see the Fund's annual report or prospectus for an explanation of the Fund's actual deviations from its benchmark index over time. The objective is to provide a good return over the long term, taking into account the level of risk. The Fund's management can be compared to its benchmark. The fund's benchmark is OMX Stockholm Small Cap GI. The Fund does not normally pay dividends, all income is reinvested in the Fund. Deposits into the Fund can be made on the last banking day of each month. Money for the purchase of units must be deposited in a designated bank or bankgiro account at least two business days before the date of sale. Withdrawals from the Fund may be made on the last banking day of June and December of each year. However, unitholders are advised to consider a deposit in the Fund as a long-term investment. After two years of holding, the units can be redeemed free of charge. Prior to that, a fee of 10 per cent of the value of the units is charged. Notification of withdrawals must be made at least six months in advance (the last banking day of June and December respectively). Units may be transferred from one unitholder to another at the end of each month without a transfer fee being payable, provided that the fund company gives its consent to the transfer and that the transfer is carried out in accordance with the procedure laid down in the fund rules.

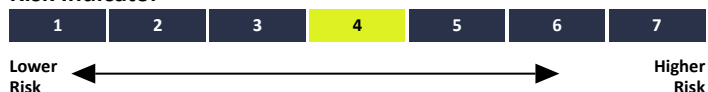
Intended Retail Investor: This fund may be suitable for those who plan to hold their investment for at least five years and who understand that the money invested in the fund may increase or decrease in value and that there is no guarantee that you will get back all the capital invested. To invest in the fund, you do not need to have any particular prior knowledge or experience of funds or financial markets.

Custodian: Skandinaviska Enskilda Banken Ab (publ)

Annual and half-yearly reports, prospectus, latest unit prices and other practical information can be obtained here in Swedish and English: www.lannebo.se

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It

shows how likely it is that the product will lose money because of movements in the markets. We have classified this product as 4 out of 7, which is a medium risk class. This means that the fund has a medium risk of increases and decreases in unit value. The indicator mainly reflects the increases and decreases in the value of the shares that the fund invests in.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not

considered in the risk indicator shown. Risks not captured by the risk indicator: liquidity risk, the fund may hold large positions in smaller companies, which means that the level of risk when liquidity in the market is limited may be higher than indicated by the indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the fund and an appropriate benchmark over the last 10 years. Markets may develop quite differently in the future.

Recommended Holding Period: 5 years

Example Investment = SEK 100,000

Scenarios

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	SEK 21,130	SEK 21,470
	Average return each year	-78.9%	-26.5%
Unfavourable	What you might get back after costs	SEK 68,720	SEK 77,680
	Average return each year	-31.3%	-4.9%
Moderate	What you might get back after costs	SEK 115,070	SEK 206,650
	Average return each year	15.1%	15.6%
Favourable	What you might get back after costs	SEK 165,900	SEK 267,160
	Average return each year	65.9%	21.7%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario show what you might get back in extreme market circumstances.

Unfavourable Scenario: This type of scenario occurred for an investment between December 2021 and October 2023.

Moderate Scenario: This type of scenario occurred for an investment between December 2013 and December 2018.

Favourable Scenario: This type of scenario occurred for an investment between April 2016 and April 2021.

WHAT HAPPENS IF LANNEBO FONDER AB IS UNABLE TO PAY OUT?

A fund investor owns fund units in a fund. The fund is managed by the fund company, while the fund's securities are held in a separate custodian. The depositary keeps the fund's securities separate from its own assets. In the event of bankruptcy of the depositary or the fund company, the fund's securities are protected from bankruptcy.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amount that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the fund and how well the fund does. These amounts are illustrations based on example investment amount and different possible investment periods.

These amounts are illustrations based on example investment amount and different possible investment periods. If the fund is part of another product, e.g. unit-linked insurance, there may be other costs for that product.

We have assumed:

-In the first year you would get back the amount that you invested (0% annual return). For the 5 years we assumed the product performs as shown the moderate scenario. We have also assumed that you each year will pay performance fees in accordance with what is shown in the composition of costs table.

-100 000 SEK is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	SEK 4,410	SEK 52,260
Annual cost impact (*)	4.4% each year	5.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 21.0% before costs and 15.6% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

WHAT ARE THE COSTS? (CONTINUED)

Composition of costs

One-off costs		If you exit after 1 year
Entry costs	No entry costs are payable when you acquire your investment.	SEK 0
Exit costs	We do not charge a redemption fee for this product, but the fund company has an option to do so, if you redeem the shares within two years, the person selling the product to you may also do so.	SEK 0
Ongoing costs		
Other ongoing costs	1,0% of the value of your investment per year. This is an estimate based on actual costs over the last year.	SEK 1,041
Portfolio transaction costs	0,1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	SEK 80
Incidental costs		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation includes the average over the last five years. Fee is 20% of returns exceeding STIBOR 30 days+5%points. If the return is below the index, no fee is charged before it is compensated. Fee may be charged in case of negative performance. **	SEK 3,289

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 year

The fund has no minimum holding period requirement but as it invests in equities it is suitable for a medium to long investment horizon. You should be prepared to invest in the fund for at least 5 years. You will be able to redeem your fund units without any additional charge after two years holding period. Before that, the fund company may charge a fee of 10% of the value of the fund units. You may redeem your fund units as at the last banking day of June and December each year.

HOW CAN I COMPLAIN?

If you have any complaints about the product, you may lodge your complaint by writing to the Company at Lannebo Fonder AB, Klagomålsansvarig, Box 7854, 103 99 Stockholm or by email to kundklagomal@lannebo.se or via the Company's website at www.lannebo.se. If you have a complaint about a person who is advising on, or selling, the product you should pursue that complaint with the relevant person in the first instance.

OTHER RELEVANT INFORMATION

For further documentation about the fund, please see the fund's prospectus and fund rules which are available at the fund's website, www.lannebo.se, together with inter alia current version of this key information document, the fund's annual and semi-annual reports and information regarding costs for previous periods.

Past performance can be found here: www.lannebo.se/faktablad/, the number of years used is 5 years.

Previously performance scenarios calculation can be found here: www.lannebo.se/faktablad/

(**) The fee is partly performance-based and this part depends on the STIBOR reference rate. In 2023, STIBOR has increased significantly compared to previous years. This means that the fund must deliver higher returns for the performance-based fee to be paid in the future. The total costs include the fee for the fund.

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